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## PRESS ANNOUNCEMENT

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### **LEADING B2B WEALTHTECH ALLFUNDS ACQUIRES NORDIC FUND MARKET (“NFM”) FROM NASDAQ**

- **Existing NFM clients will benefit from Allfunds’ market leading platform service proposition and digital wealth solutions**
- **Acquisition will accelerate Allfunds’ continued growth in the Nordic market and reinforce its leadership position as the largest fund distribution platform in Europe**

Allfunds, the largest wealth distribution platform in Europe,\* has agreed the acquisition of Nordic Fund Market (NFM) from Nasdaq. The transaction remains subject to customary regulatory approvals and is expected to close during H2 2019.

With the integration of NFM, Allfunds will strengthen its global presence in wealth management, gaining a stronger local foothold in Sweden, Norway, Finland, Denmark and the Baltics. Allfunds is already one of the leading wealth platforms in the Nordics, with distribution agreements with over 20 clients, and has been growing strongly in the region over the past years as fund distributors increasingly outsource fund access & trading to full service platforms such as Allfunds. With the addition of NFM’s clients, Allfunds will increase another 50% in the Nordic region.

With this acquisition, NFM’s current clients will benefit from Allfunds’ unique service offering: an end-to-end service proposal covering the entire fund trading lifecycle, the broadest value-added-services catalogue in the industry, independent investment research solutions, and digital reg-tech and advisory solutions to help distributors transform their client proposition to today’s digital needs.

Allfunds operates as a truly independent wealth platform, employs over 500 professionals located in 10 countries, and provides fund houses access to the largest global distribution network with agreements with nearly 700 clients in 50 countries and the largest volume of AuA of any European platform. For distributors Allfunds gives access to over 77,000 ISINs and 1,475 fund houses.

Following this transaction Nasdaq will continue to offer its Nordic clients the best services proposition in its existing service lines, and use Allfunds as the most capable partner to lead and deal with current and upcoming fund distribution challenges.

Mattias Hammarqvist, CEO, Nasdaq Broker Services, said:

“We are confident that the integration of Nordic Fund Market into Allfunds’ leading fund platform is the best way to further develop the value proposition for our clients as well as the broader mutual fund ecosystem in the region. Since its launch in 2010, the Nasdaq Nordic Fund Market has developed into one of the leading mutual fund services in the Nordic region, and we believe Allfunds is perfectly positioned to further add to that success.”

Allfunds CEO, Juan Alcaraz said:

“This is an excellent opportunity for two leading financial and fintech players to agree to provide innovative solutions which take advantage of current and future challenges in the market. We are pleased to incorporate NFM’s business and infrastructure into our platform while helping Nordic entities meet their global ambitions. This is a very important step for us as Allfunds has strong ambitions to deliver the number one fund services offering in the Region. The Nordics, and in particular Sweden, are a core part of our strategy and I am very pleased that with the acquisition of NFM we can offer our clients the most comprehensive offering in the market”.

Issued by: *European Fund Distribution: Leading Platforms, Platform, March 2018*

### **About Allfunds**

Allfunds is the leading institutional fund and wealthtech platform in Europe founded in 2000 in Continental Europe, followed by the establishment of the UK and Luxembourg business hubs in 2005 and 2007. Today Allfunds has more than €370 billion of AuA and offers close to 77,000 ISINs from 1,475 fund managers, with a local presence in Spain, Italy, UK, Chile, UAE, Colombia, Switzerland, Singapore and Brazil. Allfunds' clients include major commercial banks, private banks, insurance companies, fund managers, international brokers, and specialist firms in 50 different countries.

### **About Nasdaq Nordic Fund Market (NFM)**

Nordic Fund Market enables fund distributors and companies to be on the FinTech frontline, with lower transaction costs and reduced operational risk as results.

It is an electronic mutual fund service that enables straight through processing of orders and settlements. The service enables the fund distributors to access a broad choice of mutual funds through one single interface. There are presently around 200 connected fund companies with more than 5,000 mutual funds available on the Nasdaq platform.

NFM provides all necessary communication interfaces in order to allow Straight Through Processing in every single step of the order management flow.

The Nasdaq Nordic Fund Market enables fund distributors and fund companies to:

- Leverage internal resources
- Reduce risk
- Lower transaction cost
- Communicate according to existing international standard

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